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**To the Chief Executive Officer
"GasGreen Asia" LLC
Mr. Kevin James**

**cc: National Committee on Ecology and
Climate Change of the
Republic of Uzbekistan**

**Hydrometeorology service agency under
National Committee on Ecology and
Climate Change of the Republic of
Uzbekistan**

**Letter of Authorization for the Implementation of the Project "Reducing Gas
Leakages within the Hududgaz Gas Distribution Networks Across Uzbekistan"
(VCS4531)**

The Ministry of Economy and Finance hereby sends the Letter of Authorization and informs you that, in accordance with Presidential Decree No. DP-436 dated 2 December 2022, it acts as the Designated National Authority of the Republic of Uzbekistan, participating in cooperative approaches pursuant to Article 6.2 of the Paris Agreement, contributing to climate change mitigation, adaptation, and sustainable development while ensuring environmental integrity.

The Designated National Authority authorizes the recognition and issuance of mitigation outcomes for internationally transferred mitigation outcomes (ITMOs) under Article 6.2 of the Paris Agreement. The carbon units are authorized for use in "other international mitigation purposes" ("OIMP", e.g., CORSIA) and for NDC purposes, which shall be transparently reflected in accordance with Article 13 of the Paris Agreement and Chapters IV A–C (inclusive) of the Annex to Decision 2/CMA.3, including the application of corresponding adjustments in Uzbekistan's Biennial Transparency Report (BTR) to avoid double counting. The investor shall submit an annual report by 31 December of the following year regarding the use of ITMOs transferred to states and organizations exclusively for the purposes of CORSIA and NDCs.

The Designated National Authority hereby recognizes that GasGreen Asia LLC has successfully implemented the project to reduce gas leakages in the gas transmission and distribution networks of JSC "Hududgaztaminot", in accordance with the Investment Agreement between JSC "Hududgaztaminot", GasGreen Asia LLC, and Eco Carbon Services LLC dated 7 March 2023. Pursuant to the Verified Carbon Standard (VCS) of Verra (hereafter the "Certification Body"), emission reduction or removal outcomes have been and will be issued, verified, and certified in accordance with the procedures of the Certification Body under Project ID VCS 4531. All other commercial requirements shall be governed by the article 5 of Investment Agreement dated 7 March 2023.

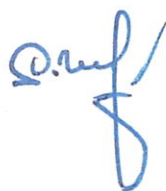
The accounting and use of ITMOs covers the period from 1 January 2024 to 21 August 2033, in the volume determined by the Certification Body (the "Authorized ITMOs"), and is confirmed by this the Letter of Authorization, under which the "authorization" of ITMOs is considered the "first transfer" for the purposes of Article 6.2 of the Paris Agreement.

We inform you that, in accordance with the Presidential Decree of the Republic of Uzbekistan № DP-110 of 7 July 2025 "On Measures for Participation in the International Carbon Units Market", when allocating carbon units in the form of ITMOs, 20 percent of the total volume of verified carbon units shall be retained to meet Uzbekistan's NDC commitments and to prevent the overselling risk.

The carbon units will not be used for achieving the Republic of Uzbekistan's Nationally Determined Contribution (NDC), applying and reporting the appropriate corresponding adjustments in its Article 6 report and in its NDC, in accordance with the relevant decisions adopted by the CMA.

The national designated authority expresses its readiness to support the present project, with the condition that the Investor complies with the legislation of the Republic of Uzbekistan and the international obligations already undertaken by the Government.

**First
Deputy Minister**



I. Norkulov