REPUBLIC OF SINGAPORE REPUBLIC OF RWANDA





MEMORANDUM OF UNDERSTANDING

BETWEEN

THE GOVERNMENT OF THE REPUBLIC OF SINGAPORE

AND

THE GOVERNMENT OF THE REPUBLIC OF RWANDA

FOR COLLABORATION UNDER ARTICLE 6 OF THE PARIS **AGREEMENT**

The Government of the Republic of Singapore and the Republic of Rwanda (hereinafter referred to collectively as the "Participants" and individually as a "Participant");

RECOGNISING the mutual benefit of enhancing their cordial bilateral relationship; and

RECALLING the Paris Agreement and in particular, Article 6 of the Paris Agreement and the Guidance on cooperative approaches referred to in Article 6, paragraph 2, of the Paris Agreement and Article 13 of the Paris Agreement on the enhanced transparency framework; and

Acknowledging that cooperation under Article 6 of the Paris Agreement can raise global ambition in line with the Paris Agreement goals, and can generate sustainable development benefits; and

MINDFUL that the Participants may choose to pursue voluntary cooperation in the implementation of their nationally determined contributions to allow for higher ambition in their mitigation and adaptation actions and to promote sustainable development and environmental integrity; and

AFFIRMING the importance of long-term cooperation for the further development of friendly relations between the Participants; and

Pursuant to the prevailing laws and regulations of their respective countries;

HAVE REACHED the following understandings:

SECTION 1 OBJECTIVES

- This Memorandum of Understanding (hereinafter referred to as "MoU") expresses
 the understanding and intentions of the Participants to collaborate on carbon
 credits within the framework of Article 6 of the Paris Agreement.
- 2. The Participants endeavor to ensure that they have the necessary regulatory framework and infrastructure to support the authorization and transfer of internationally transferred mitigation outcomes (hereinafter referred to as "ITMOs") between them.

SECTION 2 AREAS OF COOPERATION

1. The Participants understand that their cooperation under this MoU may include, but is not limited to, the following:

- the exchange of information, knowledge, best-practices and experiences on carbon market mechanisms such as national regulatory frameworks, and policies governing the management and development of greenhouse gas mitigation activities and resources; and
- identification of areas of capacity building.

SECTION 3 IMPLEMENTATION AGREEMENT

- The Implementation Agreement is intended to set out a bilateral framework for the authorization and transfer of ITMOs under which mitigation activities can be implemented. The framework may include modalities and procedures for authorizing mitigation activities under the Implementation Agreement, for verification of the achieved mitigation outcomes as well as for the creation, authorization and transfer of ITMOs.
- 2. The Participants acknowledge that such cooperation under the Implementation Agreement referred to in Section 2(2) will give effect to the provisions of the Paris Agreement and its rule book, including the application of corresponding adjustments to avoid double counting of ITMOs, as well as future decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.
- The Participants will identify potential mitigation activities under the Implementation Agreement referred to in Section 2(2), and institute the necessary infrastructure and capabilities to enable such activities.
- 4. The signing of the Implementation Agreement is subject to the Participants ensuring that their respective regulatory framework is appropriately in place and operational, to support and facilitate the intended activities listed in this Section and the future activities under the Implementation Agreement.

SECTION 4 LEAD AGENCIES

The Participants have designated their respective Lead Agencies which will be responsible for the implementation of this MoU, as follows –

For the Government of the Republic of Singapore: National Climate Change Secretariat, Ministry of Trade and Industry; and

For the Government of the Republic of Rwanda: The Ministry of Environment through the Rwanda Environment Management Authority (REMA).

SECTION 5 CONFIDENTIALITY

- 1. All information which is obtained or received by a Participant from the other Participant in connection with this MoU (hereinafter referred to as "confidential information"), regardless of whether such information is specifically marked as confidential, will be held in confidence and will be used exclusively for the purpose for which it was disclosed. The Participants will take all reasonable measures to ensure that confidential information is protected against loss and against unauthorized access, and that only authorized personnel have access to confidential information.
- The Participants will not disclose confidential information to any third party, unless:
 - a. The disclosure is to a Participant's respective officials, including other government agencies, for the purposes of implementing this MoU or any cooperation project, program or activity as may be initiated or undertaken thereunder;
 - b. The disclosure is to a Participant's relevant stakeholders, including industry, academia, and public-private initiatives for the purposes of implementing this MoU or any cooperation project, program or activity as may be initiated or undertaken thereunder upon obtaining prior written approval from the other Participant; or
 - c. The Participant has obtained prior written approval for such disclosure from the other Participant which has provided the confidential information, including where disclosure is required by the national law or competent authorities of the first Participant.

SECTION 6 MEETINGS AND WORK PLANS

- To plan and implement their cooperative activities, the Participants will jointly develop annual work plans, including objectives, deliverables, expected outcomes, and time frames. A schedule of the work plan is set out in the Annex to this MOU.
- The Participants will meet annually in-person or by electronic methods of communication, to review progress and to define elements of the work plan and future work.

SECTION 7 LEGAL EFFECT

- Nothing in this MoU creates, or is intended to create any legally enforceable rights or impose any legally binding obligations on the Participants under domestic or international law.
- 2. Nothing in this MoU is intended to restrict the Participants' ability to cooperate with each other or with any third parties.
- 3. The Participants intend for activities under this MoU to be conducted in accordance with their respective domestic laws and regulations.

SECTION 8 DISPUTE RESOLUTION

Any difference or disagreement arising out of or in connection with the interpretation or implementation of this MoU will be resolved amicably by the Participants through consultation between the Participants.

SECTION 9 FINANCING

- This MoU does not impose financial obligations on either Participant to the other Participant.
- Each Participant will bear its own costs and expenses associated with the implementation of this MoU, unless the Participants mutually determine otherwise.

SECTION 10 DURATION, AMENDMENT AND TERMINATION

- This MoU will come into effect on the date of signature by the Participants and will remain in effect for a period of two (2) years. The Participants may extend the MoU upon their mutual written consent.
- 2. The Participants may amend this MoU upon their mutual written consent.
- 3. Either Participant may terminate this MoU by providing a six (6) month written notice to the other Participant.
- 4. The termination of this MoU will not affect any cooperative activity under this MOU which is in progress at the time of termination, unless they mutually decide otherwise in writing.

SIGNED in duplicate at Dubai, United Arab Emirates this 2nd day of December 2023, in the English language.

For the Government of the Republic of Singapore

Keith Tan Kean Loong Deputy Secretary (Industry) Ministry of Trade & Industry For the Government of the Republic of Rwanda

Dr Jeanne d'Arc Mujawamariya Minister of Environment

Annex: Work Plan

1.	Activities	Outcome	Time
	Joint development of a work plan that will include specific details such as objectives, deliverables, expected outcomes, and time frames.	Work plan approved by the lead agencies of both Participants	2024
2.	Meetings in-person or by electronic methods of communication to track progress of the MOU and its Work Plan	Meeting report	Every 6 months
3.	Exchange of information, knowledge, best-practices and experiences and capacity building.	Report	Every 6 months
ł. 	Signing of the Implementation Agreement	Signed Implementation Agreement	Preferably by mid-2024 but no later than COP-29
	Identification of projects under the Implementation Agreement.	Report of identified projects	March 2024 for first version, and to be updated in September 2024

	ii.	100	