



**KINGDOM OF CAMBODIA**  
**Nation Religion King**

Ministry of Environment

N<sup>o</sup> : 3162/10624 MoE

Phnom Penh, 4<sup>th</sup> June, 2024

**LETTER OF AUTHORIZATION**

To Mr. HOANG ANH DUNG  
Chairman of SIPCO.

**Subject:** Letter of Authorization related to Grouped Projects for Cambodia Improved Cookstove (VCS 2925).

**Reference:** Letter dated 29th May 2024 of SIPCO.

Dear Mr. HOANG ANH DUNG,

As the designated responsible entity of the Royal Government of Cambodia, the National Authority for Greenhouse Gas Emission Reduction Mechanisms hereby informs you that Grouped Projects for Cambodia Improved Cookstove, registered as VCS 2925 in Cambodia's National GHG ER Registry, is authorized to generate greenhouse gas emission reductions (GHG ERs) for international transfer under Article 6 of the Paris Agreement, as per the conditions specified in this Letter.

The Royal Government of Cambodia confirms that:

1. Cambodia ratified the Paris Agreement on 6 February 2017 and submitted its Nationally Determined Contribution (NDC) on 31 December 2020;
2. The project is inside the scope of Cambodia's conditional NDC;
3. The transferred GHG ERs under the project shall not be used by the Royal Government of Cambodia to demonstrate achievement of its own NDC;
4. The participation of Cambodia in the cooperative approach associated with this project is voluntary;
5. The project contributes to sustainable development in Cambodia; and
6. The Royal Government of Cambodia shall follow all requirements of the Paris Agreement, including reporting, preventing double counting, and undertaking Corresponding Adjustments, as needed.

The Royal Government of Cambodia authorizes Sustainability Investment Promotion and Development Joint Stock Company (SIPCO) to coordinate, manage, and implement the project as the coordinating and managing entity, and to enter into agreements for the transfer to an estimated 40,161,920 tCO<sub>2</sub>eq of GHG ERs generated by the project for the period from 02/05/2022 to 01/05/2032.


Sustainability Investment Promotion and Development Joint Stock Company (SIPCO) is granted ownership rights with respect to 40,161,920 tCO<sub>2</sub>eq authorized GHG ERs generated by the project.

The conditions in the table below shall apply to this authorization:

Authorization element	Details
Authorized cooperative approach	Grouped Projects for Cambodia Improved Cookstove
Authorized entity	Sustainability Investment Promotion and Development Joint Stock Company (SIPCO)
Total cumulative maximum volume of GHG ERs for which international transfer and use are authorized	40,161,920 tCO <sub>2</sub> eq
Authorization period	10 years from 02/05/2022 to 01/05/2032
NDC period during which the GHG ERs are authorized for use	10 years
Issuing carbon mechanism	Verified Carbon Standard (VCS)
Authorized use for GHG ERs	A. <input type="checkbox"/> Use towards the achievement of a nationally determined contribution B. <input checked="" type="checkbox"/> Use for other international mitigation purposes
	If B, the authorized GHG ERs will be deemed 'first transferred' at: <input checked="" type="checkbox"/> Authorization <input type="checkbox"/> Issuance <input type="checkbox"/> Use or cancellation

Through this letter, the Royal Government of Cambodia commits that it shall support the transfer and accounting of GHG ERs from the project, in line with the requirements of the Paris Agreement.

This authorization is contingent upon receipt of a Letter of Positive Examination, to be issued by the National Authority for Greenhouse Gas Emission Reduction Mechanisms prior to the issuance and first transfer of the authorized GHG ERs referred to in this Letter of Authorization.

Please accept, Mr. HOANG ANH DUNG, the assurances of my high consideration. 

  
 Sincerely Yours,  
 Minister  
  
 Dr. EANG Sophaletteh