

19th February, 2025

TO: Architecture for REDD+ Transactions (ART), Secretariat at Winrock International

C.c: **UNFCCC Secretariat**

FROM: UNFCCC Designated National Authority, Co-operative Republic of Guyana

RE: Host Country Letter of Assurance and Authorisation related to REDD+ [Guyana's Jurisdictional ART TREES Programme] (the Program Activity) – Vintage: 2022 Emissions Reductions – **TREES Credits.**

- The Co-operative Republic of Guyana is a party to the Paris Agreement and has acceded to the 1. Paris Agreement as of 20 May 2016 and is committed to its obligations under the Paris Agreement. Guyana wishes to promote sustainable development and ensure environmental integrity and transparency under the Paris Agreement.
- 2. The [National Focal Point, UNFCCC (Guyana), Ms. Pradeepa Bholanath) is the designated national authority (DNA) of the Co-operative Republic of Guyana.
- 3. With regard to the Program Activity, as described in the documentation attached to this letter, we hereby acknowledge that the program may generate Emission Reductions or Removals in the Cooperative Republic of Guyana and that the Architecture for REDD+ Transactions (ART) has issued, or may in the future issue, offset credits (TREES Credits) for these Emission Reductions or Removals during the period of year 2022.
- 4. The Program Activity occurs in the Co-operative Republic of Guyana with the object that the Program Activity generates certain Emission Reductions or Removals that will otherwise fall within the national inventory of the Co-operative Republic of Guyana.

Approval of Program Activity

5. The DNA hereby approves the Program Activity for the purposes of issuance of TREES Credits for the period of year 2022.

Date and Usage Authorization

- 6. We hereby authorize that the REDD+ program's Emission Reductions or Removals, issued as TREES Credits, may be used for one of more of the following purposes specified below:
 - [(i) NDC Purposes, (ii) International Mitigation Purposes, or (iii) Other Purposes.]

The date and duration of the authorization: the date of the Authorisation is 19th February, 2025 and the duration of the authorisation extends to 31st December, 2035 and will be the final date for mitigation outcomes to be authorised. This authorisation is irrevocable as expressed in the Government of Guyana's letter to the UNFCCC dated 13th February, 2024: *Guyana's National Institutional Arrangements for the Issuance of Correspondingly Adjusted Carbon Credits (CAs).*

Date of First Transfer: 19th February, 2025 for vintage 2022 credits. We acknowledge our definition of "first transfer" in terms of when we will apply a Corresponding Adjustment for international mitigation purposes upon authorization.

Sectors Covered: Forestry Sector. The Activity Type is Reducing Emissions from Deforestation and Degradation and Enhancement of Forest Carbon Stocks (REDD+). The unique identifier for the cooperative approach is CA0005 – Emissions Reductions from Sustainable Management of Forests.

In respect of the above the following definitions apply:

[NDC Purposes means that the TREES Credits are authorised by the Host Country for use towards achievement of NDCs by a Paris Agreement Party].

[International Mitigation Purposes means that the TREES Credits are authorised by the Host Country for use for international mitigation purposes (including by aeroplane operators to meet offsetting requirements under CORSIA) other than the achievement of a NDC as referred to in paragraph 1(f) the Annex to Decision 2/CMA.3.]

[Other Purposes means that the TREES Credits are authorised by the Host Country for use for other purposes (including for use in the voluntary carbon markets) and in a manner that is consistent with paragraph 1(f) the Annex to Decision 2/CMA.3].

[Paris Agreement Party means a country that is a signatory to the Paris Agreement and who has deposited their instrument of ratification, acceptance, approval or accession to the Secretary-General of the United Nations in his capacity as the depository of the Paris Agreement. For the avoidance of doubt, a country that has withdrawn from the Paris Agreement shall no longer be a considered a Paris Agreement Party after its withdrawal takes effect pursuant to Article 28(2) of the Paris Agreement.]

- 7. Emission reductions will be verified for compliance with ART's Standard TREES (The REDD+ Environmental Excellence Standard).
- 8. The authorisation referred to in paragraph 7 above is subject to the following restrictions:
 - (a) We authorize only the use of the program's Emission Reductions or Removals, for which ART has issued or will issue TREES Credits, that occur in the period from 1st January, 2022 to 31st December, 2022 and
 - (b) We authorize only the use of a maximum of 8,732,929 tCO2e of the program's Emission Reductions or Removals, issued as offset credits by ART TREES, for 2022.
- 9. **Registry:** Guyana has access to and will be utilising the ART TREES registry for purposes of tracking and recording internationally transferred mitigation outcomes.

We hereby request ART to submit annual reports to us, no later than by 31 March of each year, on the use of the TREES Credits' associated Emission Reductions or Removals by other countries or entities, including volumes cancelled for use by each country and entity.

10. We hereby declare that the Co-operative Republic of Guyana will not use the program's Emission Reductions or Removals to track progress towards, or for demonstrating achievement of, its NDC and that Co-operative Republic of Guyana will account for the use of the program's Emission Reductions or Removals by those relying on the Usage Authorization at paragraph 7 above through adjustments in the structured summary of Co-operative Republic of Guyana's biennial transparency reports, as referred to in paragraph 77, sub-paragraph (d), of the Annex to decision 18/CMA.1, and consistent with relevant future decisions by the CMA.

- 11. We hereby also declare that the Co-operative Republic of Guyana will report on the authorization and use of the program's Emission Reductions or Removals by other countries or entities in a transparent manner in the country's Biennial Transparency Report submitted under Article 13 of the Paris Agreement.
- 12. This Letter of Approval and Authorization granted by the DNA shall be published in English.

Authorized Signatory Pradeepa Goberdhan

Signature | Signature

Designation National Focal Point,

UNFCCC, Guyana

Contact Details <u>pbholanath@nre.gov.gy</u>