Issues to be addressed during the workshops and guide the preparation of the workshops:

• Which topics and issues do you see as most relevant and helpful to be discussed in the context of the workshops in 2025?

Article 2.1c aims to align all financial flows with equitably limiting global warming to 1.5C. While there are many dimensions of global finance to align with 1.5C, perhaps no financial flows are more impactful on the climate crisis than the continued financing of fossil fuels expansion. Nowhere is the impact more felt than with the world's largest fossil fuel expansion — LNG or Liquefied Natural Gas for export from the United States of America to mainly Europe — currently being financed by <u>public and private financial institutions in developed countries.</u>

2025 Sharm el Sheikh Dialogue workshops should examine the forces driving these financial flows and the challenges to equitably phasing out investments in fossil fuels, especially in developed countries who have agreed to lead. Planned LNG expansion — particularly export infrastructure — projects US production to more than double by 2028, more than all other countries combined. The location of new export terminals in communities of color along along the Gulf Coast is intensiying environmental racism where great harm has already been done by the fossil fuels industry.

Despite developed countries' inadequate provision to developing countries of climate finance to date, they can never provide enough climate finance as long as they continue expanding fossil fuels. The more they finance fossil fuels expansion, the more climate finance they will need to provide developing countries, especially for Loss and Damage.

• Which stakeholders do you see as most relevant to participate in and contribute to the workshops in 2025?

Stakeholders to prioritize for participation include frontline community leaders suffering the environmental racism and injustice from fossil fuel facilities in the middle of their residential communities, including export and import facilities for LNG in the US and EU.

Which other processes should we take into account in our work in 2025?

Special attention should be paid to developed countries' deploying public funds for fossil fuel expansion given their claims that no additional public funds are available for delivering on their Article 9 commitments to provide developing countries with climate finance.

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