

Submission on NCQG

We appreciate the work done by the Secretariat and send our submission for a new input paper on NCQG.

We believe that the paper should not try to solve too many different problems, which are not connected with NCQG directly. Too many options in the paper and multilayer approach itself can be an obstacle in reaching consensus.

Our proposal is to concentrate only on NCQG. The role of NCQG is to implement principles of article 9 of Paris agreement. The NCQG must be in full accordance with Paris agreement and provisions of the Convention.

We suppose that cross-references to article 2.1c of Paris agreement should be avoided. This topic is a separate one and despite its close connection to NCQG financial flows under 2.1c are different from financial flows in accordance with article 9 of Paris agreement. NCQG is a form of international support from developed countries to developing countries, which includes grant-based financial flows and concessional loans. We stress that financial instruments used under NCGQ should not cause a heavy debt burden for developing countries.

Interpretations of financial flows under article 2.1c of Paris agreement, as well as a definition of climate financing, which includes many aspects related to types of financial flows, are not the subject of NCQG.

At the same time, decision on NCQG should facilitate scaling up financial flows, especially private, to climate projects. Nevertheless, the decision on NCQG should include some quantitative and qualitative characteristics, which will show both the ambition and the realism of the countries' intentions.

We also support the view that NCQG should be simple, concrete and should not be lower than annual goal for previous period (USD 100 billion). Parties also should clearly understand what data will be used for quantitative assessment of NCQG.

NCQG is a compromise and should be realistic for all participating parties. NCQG should be clear, transparent and should fully correspond to Paris agreement.

Regards,

Russian delegation