

In response to the request from the co-chairs of the Ad-Hoc Work Program on the New Collective Quantified Goal, YOUNGO would like to provide further written inputs on possible decision text elements for the NCQG. The input below indicates recommendations in decision text-based format from [YOUNGO's global position on the NCQG](#) and our past inputs to the Ad-Hoc Work Program on the NCQG. We welcome the opportunities from Parties to engage further at [climatefinance.youngo@gmail.com](mailto:climatefinance.youngo@gmail.com).

See translations of this submission in [Arabic](#), [Russian](#), [Spanish](#), [Portuguese](#), and [French](#).

## Preamble

1. *Recalling* Article 3, paragraph 1 of the Convention<sup>1</sup>, reaffirming the need to protect the climate system for the benefit of present and future generations on the basis of equity and in accordance with common but differentiated responsibilities and respective capacities;
2. *Recalling* Article 9 paragraph 1 to 5 of the Paris Agreement,
3. *Recalling* Decision 14/CMA.1;
4. *Recalling* decision 1/CP.21, paragraph 53, prior to 2025 the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement shall set a new collective quantified goal that *takes into account the needs and priorities of developing countries*;
5. *Recalling* decision 1/CP.21, paragraph 54, recognizing the importance of adequate and predictable financial resources;
6. *[Welcomes* the work of the Standing Committee on Finance in the second Needs Determination Report, recognizes that the ambition of mobilisation of climate finance to developing countries should help parties achieve the identified needs and reflect adequate support].

## Context

Paragraphs related to the urgency and principles

1. *Stresses* that climate finance aiming at achieving the objectives of the new collective quantified goal shall be pursued in base of the fundamental principles of human rights, intergenerational justice, children, youth and gender-responsiveness, CBDR-RC, right to development, and the rights of Indigenous Peoples;
2. *Affirms* the alignment of the new collective quantified goal with efforts towards a just transition and meaningful mitigation actions to limit the temperature increase to 1.5°C, sustainable development and poverty eradication;
3. *Reaffirms* that developed countries shall provide additional needs assessment, accessible and predictable finance grant-based and concessional financing in the achievement of the new collective quantified goal;
4. *Recognizes meeting the evolving needs and priorities of developing countries and* climate finance as a pre-condition to the successful implementation of ambitious NDCs and Long-Term Low-Emission Development Strategies for many developing countries Parties who face multiple compounding constraints in the multilateral financial system.

Paragraphs related to the context of the NCQG in the international financial architecture

5. *Affirms* the importance of reforming the international financial architecture and the provision and mobilisation of climate finance does not exist in silo to this wider financial landscape; *recognizes* that the mobilisation of climate finance sits in a broad need of

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<sup>1</sup> [conveng.pdf \(unfccc.int\)](#)

re-adjusting the global financial system to systematically address un-enabling environments of developing countries;

6. *Underlines* the cumulating environmental, social, and economic debt to further generations, and *urges Parties* to position ensuring and accessing climate finance as a matter of intergenerational equity.

#### **Quantified elements**

7. *Decides that developed countries shall* commit to achieving a needs-based and science-based new collective quantified goal of at least xx trillion USD grant-equivalent finance per year to support the achievement of Article 2.1 of the Paris Agreement globally, including:
  - a. xx billion USD per year to support equitable mitigation actions in developing country Parties, particularly LDCs, SIDS, fragile and conflict affected areas from public and private sources below market rate of return;
  - b. xx billion USD per year to support equitable adaptation actions in developing country Parties, particularly LDCs, SIDS, fragile and conflict affected areas from public and private sources below market rate of return;
  - c. xx billion USD per year to support equitable loss and damage in developing country Parties, particularly LDCs, SIDS, fragile and conflict affected areas from public and private sources below market rate of return.

#### **Qualified elements**

Paragraphs related to enhancing direct access

8. *Invites* Parties under the Convention and multilateral financial institutions to work towards systematically identifying and removing persistent system barriers for the equitable and effective mobilisation of climate finance, including, inter alia:
  - a. Slow debt relief and cancellation mechanisms with unreliable timelines and debt service standstills
  - b. Systemic rating bias by credit rating agencies against small, poor, and vulnerable countries
  - c. Fragmented sustainable finance regulation and climate finance landscape
  - d. Illicit financial flows and incoherent fiscal policies and incentives
9. *Urges* Parties and operating entities of the Financial Mechanism on enhancing direct access to stakeholders, including children and youth, Indigenous peoples, women, rural and local communities, particularly at their intersections, to boost financial access for locally-led action, and enhanced devolution of decision-making towards procedural justice for affected stakeholders.

Paragraphs on debt sustainability and debt justice

10. *Invites* Parties and multilateral development banks to pursue a certain, timely and transparent implementation of debt treatment frameworks in relation but not limited to the Common Framework, and speed up debt relief and cancellation measures with reliable timelines, extending this also for debt-distressed middle-income countries;
11. *Stresses* that the new collective quantified goal shall not exacerbate the existing debt crisis nor increase the debt burdens of developing countries, and *urges* Parties to take into account debt sustainability in the provision of climate finance.

Paragraphs on the effectiveness and responsiveness, and the broader justice and equity implications

12. *Stresses* the importance of adaptation, mitigation, and loss and damage specific outcome-based targets of the NCQG, and the establishment of social and environmental safeguards in the provisions of finance;
13. *Urges* Parties, multilateral financial institutions and operating entities of the financial mechanism to iteratively develop key outcome indicators on gender- and intergenerational-responsiveness, enhancing direct access, so as to ensure and increase the share of grant-based and concessional finance for developing countries.

### **Transparency and disclosure**

Paragraphs on indicators and collective tracking:

14. *Urges* Parties to expressly report on indicators that tracks outcomes-based climate finance that enhances direct access for recipients of most vulnerable communities, including children and youth, Indigenous peoples, women, frontline and local communities, and marginalized racial, ethnic, religious and sexual orientation groups;
15. *Calls* on multilateral financial institutions, operating entities of the financial mechanisms and non-Party stakeholders contributing to the mobilization of the new collective quantified goal to ensure reporting of progress be open-access in multiple languages, with summaries aimed at policymakers and civil society in an accessible manner that would be comprehensive to stakeholders with varying literacy levels;
16. *Underlines* that biennial communications, including on the Biennial Transparency Reports, are essential information for accountability and integrity in achieving the new collective quantified goal;
17. *Decides* that climate finance progress is to be tracked from aggregated reporting in Biennial Transparency Reports submitted by Parties respectively on climate finance provided and mobilized reported by developed countries Parties, against the climate finance needed and received reported, where available, by developing countries Parties;
18. *Decides* that the Standing Committee on Finance shall elaborate a biannual report to understand the progress made in the achievement of the NCQG.

### **Observer Engagement**

To allow constituencies enough time to select their representatives and ensure transparent and diverse representation, information on the dates and venue for the meeting should be made available at least four weeks in advance:

- Guaranteed access should be provided for at least two constituency representatives at the AHWP, with the possibility of an additional seat for external interpreters if needed. This measure aims to address the lack of meaningful participation of indigenous youth in the process;
- Funding to secure diverse participation of young people from marginalised groups, including indigenous peoples and youth from conflict areas;
- To honour the commitment to conducting the TED and the Ad Hoc meetings in an open, inclusive, and transparent manner, greater effort must be made to include civil society representatives, particularly indigenous peoples. Additionally, at least 2 minutes should be allocated to allow each constituency to deliver their interventions.