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Dialogue 10 and Second Meeting

What should be discussed at the tenth TED and the second meeting under the ad hoc work programme, and through what format?

The 9th technical expert dialogue (TED9) and the 1st meeting under the ad hoc work programme on the new collective quantified goal on climate finance (AHWP1) provided a good opportunity for Parties of the Paris Agreement to exchange views on different aspects of the NCQG.

Many delegations, including those of Group SUR, expressed the view that the new goal must be concrete, measurable and be based on the best available science. It must respond to the priorities and needs of developing countries and respect principles and provisions of the UNFCCC and its Paris Agreement, including equity and CBDR-RC. Additionally, the process of defining the NCQG does not include a renegotiation of any article of the Paris Agreement. Therefore, it must be in accordance with the different financing roles expressed under its Article 9. Most importantly, it must advance on the most consequential gap in the UNFCCC finance framework, the lack of a clear definition of climate finance, so as to enable effective accountability and transparency of support under the ETF.

Group SUR also reiterated the need for a balance between finance for mitigation and adaptation, as well as for loss and damage response to address developing countries' evolving needs.

Finally, our Group highlighted that the qualitative aspects of the NCQG are as important as its quantitative aspects. This includes having a clear decision on the improvement of access to climate finance for all developing countries. New financing should be structured in such a way that it does not impose additional conditionalities to the provision and/or mobilization of climate finance to developing countries and does not impose an additional burden on their debt. In this sense, Group SUR reiterates the need for a clear definition on what should and what should not be counted as climate finance, excluding from the concept loans at market-based interests, as well as finance for activities that are not climate-specific.

TED9 and AHWP1 focused on the structure and interlinks between different elements for the NCQG. Group SUR expects that the 10th technical expert dialogue (TED10) and the 2st meeting under the ad hoc work programme on the new collective quantified goal on climate finance (AHWP2) can enhance our collective understanding on the qualitative elements of the New Goal, paving the way for a deeper discussion on the quantitative elements during the following meetings.