

United Nations Climate Change Secretariat

Submission by the Standing Committee on Finance Submission in response to decision 8/CMA.5, paragraph 14

On behalf of the Standing Committee on Finance (SCF), Co-Chairs of the SCF, **Ms. Diann Black-Layne** and **Ms. Apollonia Miola**, are pleased to respond to the invitation by the Conference of the Parties serving as the Meeting of the Parties to the Paris Agreement (CMA) for submission on views in advance of each technical expert dialogue (TED) and meeting under the ad hoc work programme on the new collective quantified goal on climate finance (NCQG).

We would like to submit an overview of the reports produced by the SCF from 2020 - 2024, as contained in Annex.

For the upcoming TEDs and meetings under the ad hoc work programme on the NCQG, we would like to share with you key reports and activities the SCF will work on this year in accordance with the workplan of the SCF,¹ as approved by COP 28 and updated at its thirty-third meeting. The output of each work will be finalized at its thirty-fifth meeting and submitted as addenda of the annual report of the SCF.

- Sixth biennial assessment and overview of climate finance flows (BA);²
- Second report on the determination of the needs of developing countries related to the implementation of the Convention and the Paris Agreement (NDR);³
- Second report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency of implementation (USD 100 Billion Progress Report);⁴
- 2024 SCF Forum on the topic of accelerating climate action and resilience through genderresponsive finance⁵

We look forward to further engagement.

Yours sincerely,

Blackhaype

Ms. Diann Black-Layne Co-Chair Standing Committee on Finance

ice do

Ms. Apollonia Miola Co-Chair Standing Committee on Finance

Annex: An overview of the reports produced by the Standing Committee on Finance mandated by the COP and CMA between 2020 - 2024

¹ SCF/2024/33/3, Annex I.

² Biennial Assessment and Overview of Climate Finance Flows | UNFCCC

³ Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement | UNFCCC.

⁴ <u>Report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year by 2020</u> through to 2025 | UNFCCC.

⁵ SCF Forum | UNFCCC



Annex

An overview of the reports produced by the Standing Committee on Finance mandated by the COP and CMA between 2020 - 2024

Out	put of the Standing Committee on Finance	Year
1.	Biennial assessment & overview of climate finance flows	
	• 4th BA: <u>Summary</u> ; <u>Technical report</u>	2020
	• 5th BA: <u>Summary and recommendations</u> ; <u>Technical report</u>	2022
	• 6th BA: ongoing (<u>outline</u>)	2024
2.	Determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement	
	NDR1: <u>Executive summary</u> ; <u>Technical report</u>	2020
	• NDR2: ongoing (<u>outline</u>)	2024
3.	Progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation	
	• 1 st USD 100 billion Progress Report: <u>Technical report</u>	2022
	• 2 nd USD 100 billion Progress Report: ongoing (outline)	2024
4.	 Synthesis of views regarding ways to implement Article 2, paragraph 1(c), of the Paris Agreement Synthesis of views regarding ways to implement Article 2, paragraph 1(c), of the Paris Agreement 	2022
	 <u>Mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof</u> 	2022
	• Synthesis of views regarding ways to implement Article 2, paragraph 1(c), of the Paris Agreement	2023
5.	Definitions of climate finance	
	• Work on definitions of climate finance: <u>Report</u>	2022
	 Report on clustering types of climate finance definitions in use: <u>Executive</u> <u>summary</u>; <u>Technical report</u> 	2023
	• Report on common practices regarding climate finance definitions, reporting and accounting methods: ongoing	2024
6.	Doubling of adaptation finance	

• Doubling of adaptation finance: <u>Executive summary; Technical report</u> 2023



Secrétariat sur les changements climatiques

Out	Output of the Standing Committee on Finance	
7.	Forum of the Standing Committee on Finance	
	• <u>SCF Forum report on Finance for Nature-based Solutions (Part I)</u>	2021
	<u>SCF Forum report on Finance for Nature-based Solutions" (Part II)</u>	2022
	<u>SCF Forum report on Financing Just Transitions</u>	2023
	• SCF Forum report on accelerating climate action and resilience through gender- responsive finance: ongoing	2024