

New Collective Quantified Goal: Ninth Technical Expert Dialogue and First Meeting of the Ad-Hoc Work Programme

United Kingdom of Great Britain and Northern Ireland

The UK is pleased to submit its views on the ninth technical expert dialogue (TED) and first meeting of the ad-hoc work programme (AHWP) for the New Collective Quantified Goal on climate finance (NCQG).

This submission aligns with the UK's previous submission on the 2024 ad-hoc work programme¹. The UK's position remains that to facilitate agreement at CMA6, substantive progress on the NCQG is required throughout the year. TEDs and MAHWPs should aim to reach as close agreement as possible and narrow down to options for political engagement later in the year, where there is divergence at the technical level.

Focus of TED9 and AHWP1

The UK has proposed that Parties should use TED9 and AHWP1 to build on the areas of most convergence demonstrated at CMA5. This approach will focus Parties on our shared interests and harness the interlinked nature of the Goal to our advantage – building trust and momentum towards further agreement. The UK proposes that TED9 and AHWP1 should address the following questions:

- ***What finance flows are within the scope of the NCQG?***

Discussions should seek to gain consensus on the overall scope of the goal. Article 9.3 notes both the “global effort” needed, and “the significant role of public funds”. Parties should seek to converge on an overall scope that can incorporate the breadth of Article 9.3 which can then inform the detailed content of the goal and the layers of finance considered within the goal to ensure it can take needs into account and can contribute towards the acceleration of Article 2 of the Paris Agreement. In this spirit and recognising that further discussion is required on the thematic coverage of the goal, the UK would propose excluding thematic considerations from these discussions, with the intention to discuss them at a future TED and AHWP.

- ***What are the timeframe(s) of the NCQG?***

Consensus on the timeframe or timeframes of the goal would not only build on progress sought by a number of Parties and Groups at CMA5, but would also facilitate future discussions on a number of key issues. Without an understanding of the timeframe(s) of the goal it is not possible to have an informed discussion on a quantum, or gain shared recognition of the objectives of the goal across its span. Early articulation of options for the timeframe would, for example, enable detailed discussion of revision processes at

¹ UK Submission on the NCQG ad-hoc work programme:

https://www4.unfccc.int/sites/SubmissionsStaging/Documents/202402121454---UK%20Submission%20-%202024%20NCQG%20Work%20Programme.pdf?_gl=1*8q04si*_ga*MTkzMzA0OTM1OC4xNjk5NjQwMjA2*_ga_7ZZWT14N79*MTcxMTAxMjlwOS4xMDcuMS4xNzExMDEyMjM2LjAuMC4w

future meetings, noting these must be informed by agreement of an overarching timeframe to gain traction.

- ***Are new transparency arrangements required?***

Discussions at CMA5 demonstrated progress towards consensus that the Enhanced Transparency Framework (ETF) should form a basis for transparency arrangements for the NCQG, noting that additional reporting elements may be required depending on the scope and structure of the goal. Early agreement on the ETF forming a basis for future transparency arrangements will enable Parties to recognise where additional reporting for the NCQG is required based on potential gaps between the structure of the NCQG and the ETF, and come to agreement on the best approach to identifying and implementing such reporting requirements.

By addressing these questions, evidence-based and informed discussions on issues such as quantum, sources of finance, reporting, thematic considerations and quality of finance can be unlocked for future TEDs. Understanding of the scope and timeframe of the goal in particular would provide parameters to Parties as discussions evolve throughout the year.

Format of TED9 and AHWP1

The UK considers that TED9 and AHWP1 should seek to reach consensus on language articulating preferred options for the issues listed above. Where this is not possible a limited set of concrete options should be identified as a minimum.

The UK encourages the Co-Chairs to develop an inclusive format for TED9 in which both Parties and stakeholders can participate in a detailed discussion to narrow down options discussed throughout the past TED process and negotiations. This would facilitate Parties to come to agreement on an option or options to take forward to and inform future dialogues and negotiations at AHWP1. In this context we would call for sufficient passes to be made available for non-Party stakeholders to attend TED9 in person to ensure the discussion is fully informed and collaborative.

Given the time allocated for both TED9 and AHWP1, the UK would propose that 2 ½-3 days are allocated to the TED with the intention of consolidating progress discussed at the TED at the 1-1 ½ days allocated for the MAHWP. The UK would further advocate for the use of working groups with feedback in plenary for TED9, as has been used in previous TEDs, moving towards a plenary environment at AHWP1 which would enable Parties to make progress in the issues discussed throughout the dialogue.