

U.S. Submission on Topics for the 9th Technical Expert Dialogue and 1st Meeting of the Ad Hoc Work Programme on the New Collective Quantified Goal

The United States welcomes the opportunity to reiterate our suggestions for topics for the ninth Technical Expert Dialogue (TED) and first meeting of the Ad Hoc Work Programme (AHWP) on the New Collective Quantified Goal (NCQG).

In our view, there are still a number of critical elements that have not yet been discussed at the technical level and require focused consideration. Clear options for these elements must be identified and captured in the substantive framework. These elements should be taken up at TED9 and by the AHWP at its first meeting in Cartagena. They include:

- **Ways to determine the contributor base:** Options for determining the contributors to any public international flows included in the goal have not been sufficiently discussed or identified in the course of the first eight TEDs. This topic should be addressed at TED9. Such a discussion could include speakers who consider relevant criteria for or approaches to the evolution of the contributor base (e.g., changes in economic growth), draw examples/lessons from other international bodies and agreements, examine the current landscape of providers of foreign assistance and direct investment, etc. This discussion would aim to generate options for methods to determine the contributor base by focusing on methodological approaches at the technical level.
- **Ways to determine the recipients:** The TEDs have not included discussion of approaches for determining to whom any public international finance would flow under the new goal. Along with the contributor base, this issue is relevant to the quantum and should be the subject of a dedicated discussion this year. Similar to the above, this conversation would be focused on generating methods for determining the recipient group or groups.
- **Relationship to Article 2.1(c):** The relationship between the NCQG and Article 2.1(c) of the Paris Agreement has gone largely unexamined, despite the clear relevance of aligning all financial flows with the temperature/resilience goals of the Agreement to the deliberations on the NCQG. This topic deserves dedicated consideration at the beginning of the year.
- **Relationship to Article 9:** Similarly, the extent to which there is a relationship between the new goal and Article 9, in particular Article 9.3, has not received dedicated attention, and should be further discussed.
- **Context:** Another element identified in previous TEDs is the context of the NCQG. For instance, the \$100 billion goal was “in the context of meaningful mitigation action and transparency on implementation.” This was critical context for the establishment of the \$100 billion goal and remains essential in its implementation. The discussion of context for the NCQG should focus on the identification of options, as well as the possibility of adding metrics or other ways to demonstrate progress toward those aspects of the goal. Any discussion of the context also

should include consideration of Article 2.1(c) as the long-term goal of the Paris Agreement that speaks to financial flows.

- **Mobilization:** In the event that Parties decide on a mobilization element of the goal, there has been no consideration of whether and how the terminology of finance “mobilized” should be utilized in the context of the new goal. The NCQG should aim to encourage the use of innovative instruments and promote broader climate-aligned investment from the greatest possible diversity of actors using a wide range of tools and approaches.
- **Linkages:** Once the above topics have been discussed and options identified, the subsequent TEDs and AHWP meetings should focus participants’ attention on linkages among the various elements to understand their interconnections. Participants in the first eight TEDs have emphasized the need to consider each element’s impact on other aspects of the goal, something that requires dedicated discussion this year.