



ALLIANCE OF SMALL ISLAND STATES

SUBMISSION

TOPIC: NEW COLLECTIVE QUANTIFIED GOAL ON CLIMATE FINANCE
WORK PLAN 2024

MANDATE(S)

Decision 1/CP.21: *'[The COP] also decides that, in accordance with Article 9, paragraph 3, of the Agreement, developed countries intend to continue their existing collective mobilization goal through 2025 in the context of meaningful mitigation actions and transparency on implementation; prior to 2025 the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement shall set a new collective quantified goal from a floor of USD 100 billion per year, taking into account the needs and priorities of developing countries;*

Decision 14/CMA.2: *'[The CMA] decides to initiate at its third session (November 2020), in accordance with Article 9, paragraph 3, of the Paris Agreement, deliberations on setting a new collective quantified goal from a floor of USD 100 billion per year in the context of meaningful mitigation actions and transparency of implementation and taking into account the needs and priorities of developing countries;*

Agrees to consider, in its deliberations referred to in paragraph 1 above, the aim to strengthen the global response to the threat of climate change in the context of sustainable development and efforts to eradicate poverty, including by making finance flows consistent'

Decision X/CMA.5, Paragraph 13" ***'[The CMA] Invites Parties to submit views on issues to be addressed as part of the 2024 workplan referred to in paragraph 12(a) above via the submission portal4 by 31 January 2024'***

19th February 2024

VIEWS

NCQG AHWP WORK PLAN FOR 2024

AOSIS welcomes this opportunity to present its views on issues to be addressed as part of the 2024 work plan for the New Collective Quantified Goal on Climate Finance ('NCQG') ad-hoc work programme. This submission should be read in conjunction with the [AOSIS NCQG Submission dated 6th March 2022](#) and the positions contained therein.

PRELIMINARY MATTERS

AOSIS reiterates that the decision of the CMA that transitions the NCQG deliberation process under its Ad-Hoc Work Programme 'to a mode of work to enable the development of a draft negotiating text for consideration of the CMA'¹ does not set a precedent for other processes. Beside the CMA itself, only a subsidiary body established pursuant to Article 16(4)(a) of the Paris Agreement by the CMA has the legitimacy to 'make, within its mandate, the decisions necessary to promote its effective implementation'.² Furthermore, these meetings of the NCQG ad-hoc work programme ('AHWP') do not fall within the definition of a subsidiary body established pursuant to Article 16(4)(a) the Paris Agreement.

AOSIS emphasises that in this 'mode of work' transition, the role of the Co-Chairs of the NCQG AHWP is to capture progress by including a 'substantive framework for a draft negotiating text'³ in its annual report. Said framework must have taken into consideration, *inter alia*, Party submissions from 2022-2024, views from AHWP meetings, and work from TEDs. The aforementioned report is produced under their authority as Co-Chairs for consideration of the CMA.⁴ The ultimate authority to continue deliberations and set the NCQG remains with the CMA at its 2024 session.⁵

AOSIS looks forward to constructively engaging in this process (especially in the AHWP meeting) and continues to advocate for full, effective, equal participation of all Parties, especially small island developing States, in said meetings. This should include funding for the participation of at least one (1) representative from each eligible developing country Party to all TEDs and AHWP meetings. Additionally, it should be noted that while options for virtual participation can increase inclusivity through allowing *additional* national experts to participate, virtual participation does not afford Parties an equal opportunity for engagement when compared to in-person participation. Virtual participation is, therefore, not a substitute for ensuring equitable and equal in-person attendance of all Parties.

¹ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 1

² UNFCCC, Paris Agreement 2015, art 16(4)

³ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 8

⁴ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 19

⁵ UNFCCC, 'Decision 9/CMA.3 Matters relating to finance: New collective quantified goal on climate finance', para 22



INDICATIVE STRUCTURE

AOSIS proposes the following indicative structure for purposes of the first order draft of a substantive framework for the draft negotiation text capturing progress without prejudice to the final structure of the NCQG:

- **Temporal Scope and Frequency of Measurement:** An annual quantum floor of climate finance over a 10 years' time period representing climate finance that developed country Parties are obligated to provide and mobilize for climate action in developing country Parties in the context of their implementation of the Paris Agreement,
- **Substantive Scope:** Sub-goals aligned to Article 9, including in particular Article 9, paragraph 4 to ensure that:
 - all Parties collectively and effectively accelerate their pursuit of efforts of limiting the global average temperature increase to below 1.5 C within this critical decade
 - developing countries have increased abilities to adapt and foster climate resilience to the worst-case projected temperature scenario
 - developing countries are able to address loss and damage associated with the adverse effects of climate change to the worst-case projected temperature scenario
- **Quantum, quality and access features** under each sub-goal
- **Sources of funding** in accordance with Article 9 of the Paris Agreement
- **Transparency arrangements:** Based on, at minimum, the enhanced transparency framework, in particular its framework for transparency of support, and, an agreed definition of climate finance



TIMELINE

AOSIS is of the view that the following timeline of events (within the NCQG AHWP process) conducted in the described manner will allow for an effective and optimal outcome:

EVENT	DATE	DESCRIPTION
[SUGGESTED] Informal Meeting with Parties on Working Arrangements & Participation for the AHWP Meetings (Virtual)	Feb (Mid)	<ul style="list-style-type: none"> ● This meeting will focus on: <ul style="list-style-type: none"> ○ an informal and technical exchange of views on how the AHWP meetings would operate procedurally ○ receiving on update from the Secretariat on the support for participation that will be provided to representatives from eligible developing countries ● Participants: NCQG Co-Chairs, CMA Presidencies (Outgoing and Incoming), UNFCCC Secretariat, Parties and accredited Observers
Co-Chairs Work Plan for AHWP 2024	Feb (Late)	<ul style="list-style-type: none"> ● This work plan will be developed in line with paragraph 12(a) of 2023 NCQG CMA Decision⁶
Submissions on Views Pre-TED & AHWP Meeting	Mar (Late)	<ul style="list-style-type: none"> ● These submissions will be used in the preparation of the substantive framework⁷
TED-9 <i>(Suggested Length: 2 days)</i>	Apr (Mid)	<ul style="list-style-type: none"> ● This TED will have clarifying technical discussions on: <ul style="list-style-type: none"> ○ Establishment of a couple of constant variables for the iterative development and consideration of options for a substantive framework. <p style="margin-left: 40px;">These will act as the main scope parameters of the goal (i.e. the temporal scope and timeframe of the goal, and substantive scope of the goal)</p> ● The outcomes of this discussion would inform the AHWP Meeting as they seek to establish the basis for the main options for the substantive framework
AHWP Meeting 1 <i>(Suggested Length: 4 days)</i>	Apr (Mid)	<ul style="list-style-type: none"> ● The creation of in-person space and time for pre-meeting coordination with negotiation sub-groups between the TED and AHWP Meeting ● This meeting will focus on:

⁶ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 12(a)

⁷ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 14



EVENT	DATE	DESCRIPTION
		<ul style="list-style-type: none"> ○ Agreement on working arrangements (e.g. the organization of work into 'work areas' which do not overlap in their consideration) ○ Agreement on the main scope parameters for development of the goal in order to consider varied options under each Work Area: <ul style="list-style-type: none"> ▪ Temporal scope (i.e. timeframe for the goal) ▪ Frequency of measurement (for e.g. on an annual basis) ▪ Substantive scope (for e.g. covering, at a minimum, the main climate change response types which includes adaptation, mitigation, and loss and damage response) ○ Exchange of verbal and written inputs by participants seeking to collectively work through options under each Work Area. This should be done in a sequential manner: <ul style="list-style-type: none"> ▪ Work Area 1: Goal Features (i.e. quantum, quality, and access features under each response type) <ul style="list-style-type: none"> ● A) 5-year period goal ● B) 10-year period goal ● C) 25-year period goal ▪ Work Area 2: Transparency Arrangements (based on, at minimum, the framework for transparency of support, and, an agreed definition of climate finance) <ul style="list-style-type: none"> ● A) 5-year period goal ● B) 10-year period goal ● C) 25-year period goal
Submissions on Views Pre-TED & AHWP Meeting	May (Mid)	These submissions will be used in the preparation of the substantive framework ⁸
TED-10	Jun (Early)	This TED will have clarifying technical discussions on any technical questions arising from AHWP Meeting 1

⁸ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 14



EVENT	DATE	DESCRIPTION
<i>(Suggested Length: 2 days)</i>		
AHWP Meeting 2 <i>(Suggested Length: As many days that can be allocated within SB session)</i>	Jun (Mid)	<ul style="list-style-type: none"> The meeting will follow on from AHWG Meeting 1 and endeavour to build on and narrow in on options within each Work Areas This meeting will use the convening of the Subsidiary Bodies through the 2-week period in order to maximize the full participation of Party and Non-Party stakeholders
Submissions on Views Pre-TED & AHWP Meeting	Aug (Late)	<ul style="list-style-type: none"> These submissions will be used in the preparation of the substantive framework⁹
High-Level Ministerial Dialogue 3 <i>(Suggested Length: 2 days)</i>	Sep (Early)	<ul style="list-style-type: none"> This dialogue will focus on discussing at most 2 political questions from the technical process (in particular the AHWG meeting) in order to provide some political guidance to address the questions This dialogue could use a geographical-balanced break-out group format with at least one representative Minister from each major negotiation groups
TED-11 <i>(Suggested Length: 2 days)</i>	Sep (Mid)	<ul style="list-style-type: none"> This TED will have clarifying technical discussions on any technical questions arising from AHWP Meeting 2
AHWP Meeting 3 <i>(Suggested Length: 4 days)</i>	Sep (Mid)	<ul style="list-style-type: none"> The meeting will follow on from AHWG Meeting 2 and endeavour to build on and narrow in on options within each Work Areas to produce the most convergent substantial framework possible
Co-Chairs' Annual Report	Oct (Mid)	<ul style="list-style-type: none"> The Co-Chairs submit their annual report that includes a substantive framework for a draft negotiating text capturing the progress made
Ministerial PreCOP 29	Oct (Late)	<ul style="list-style-type: none"> This meeting will focus on discussing at most 2 political questions from the technical process (in particular the AHWG meeting) in order to provide some political guidance to address the questions

⁹ UNFCCC, 'Decision X/CMA.5 Matters relating to finance: New collective quantified goal on climate finance', para 14



EVENT	DATE	DESCRIPTION
		<ul style="list-style-type: none"> This meeting could use a geographically balanced break-out group format with at least one representative Minister from each major negotiation groups
COP 29	Nov (Mid)	<ul style="list-style-type: none"> This session will focus on concluding its deliberations on setting the NCQG taking in consideration, inter alia, the information and inputs outlined in paragraph 19 of Decision 9/CMA.3, and the annual report prepared under the authority of the co-chairs of the NCQG AHWP

