



WWF submission on topics of the eighth expert dialogue for the NCQG

10 November 2023

Summary:

- The TEDs in 2023 were able to identify the substantive elements of the goal for further work.
- The task for 2024 will be to put all the elements together, without the political discussions till the last minute on COP 29.
- The last TED this year should aim to provide a stocktake as well as a workplan for the last

In response to the call for submissions from the co-chairs of the ad-hoc working programme on the new collective quantitative goal on climate finance, WWF would like to present its views on the topics proposed for the eighth expert dialogue, as well as the organization of the workshop.

Reflections on work undertaken in 2023 and bringing elements together

Co-chairs in 2023 did a very good job facilitating identification of all the elements needed to establish the ambitious New Collective Quantified Goal. Identification of the options for each of those elements should guide the discussions as we approach the final year of the deliberations. Those elements however should now be divided into categories of more technical and political ones, while taking into account that nothing is agreed until everything is agreed.

In this regard, it seems that the most contentious and political issues emerging from the discussion will be:

- The quantum or target number for the goal,
- The timeline for delivery of the goal – and ratchet up mechanisms,
- Possible extension of the base of contributors beyond traditional Annex II donors in the context of common but differentiated responsibilities and respective capabilities and scale of their involvement within the goal.

To resolve those issues an early involvement of political decision-makers will be required to achieve as much convergence during the year as possible.

Outlook to 2024

In the upcoming year the Programme will have to deliver on the New Collective Quantified Goal and agree on a decision during COP 29. This will require a prioritization of elements, as well as identification of those elements, that will require a political decision.

To achieve the most ambitious outcome, there will be a need to engage on the political level as early as possible, to not defer all important decisions to the COP.

In this regard, Parties need to engage on technical and political issues separately, engaging on both categories throughout the year. There might also be a space to convene meetings at a ministerial level on political issues during the meeting of Subsidiary Bodies in Bonn in a workshop format, with breakout group discussion for Ministers – to allow the political level to give a needed signal to the negotiators. While meeting in a similar vein during the Pre-COP might be useful, limited participation inherent in this event might not make it inclusive enough.

Format for the eighth technical expert dialogue

As the TED 8 will last only for one day, there is no room for extended discussions on each of the stocktake elements. Proposed format therefore should reflect the limited time available and make the best use of it.

Since the previous TEDs delivered on substantive discussion, TED 8 should focus on procedural stocktake and identification of the most difficult issues. Possible session could include, *inter alia*:

- A presentation by the co-chairs on identified elements of the New Goal,
- A session in breakout groups identifying the most contentious political issues as well as convergence within identified elements,
- A plenary stocktake discussion outlining ways forward for the TEDs in 2024, including a possible ministerial/political involvement.

For more information contact

Name: Marcin Kowalczyk
Title: Senior Advisor: Climate Finance
Email: mkowalczyk@wwf.pl

Name: Mark William Lutes
Title: Senior Advisor: Global Climate Policy
Email: marklutes@wwf.org.br



Working to sustain the natural world for the benefit of people and wildlife.

together possible. panda.org

© 2020

© 1986 Panda symbol WWF – World Wide Fund for Nature (Formerly World Wildlife Fund)
® “WWF” is a WWF Registered Trademark. WWF, Avenue du Mont-Bland, 1196 Gland, Switzerland. Tel. +41 22 364 9111. Fax. +41 22 364 0332.

For contact details and further information, please visit our international website at www.panda.org