# WWF submission on topics of the seventh expert dialogue for the NCQG

Date: 14.08.2023

Summary:

* The new goal should achieve the balance between all pillars of the goal – mitigation, adaptation and loss and damage.
* Grant based finance should form the core of the goal.
* The goal should not increase indebtedness of developing countries.
* Existing transparency arrangements under the Paris Agreement should form the core of the goal’s transparency regime.

In response to the call for submissions from the co-chairs of the ad-hoc working programme on the new collective quantitative goal on climate finance, WWF would like to express its views on the topics proposed for the sixth expert dialogue, as well as the organization of the workshop.

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Qualitative elements of the goal:

* Balance between all pillars of the goal – mitigation, adaptation and loss and damage – must be achieved.
* Grant-based finance should form the core of the goal – to mitigate the growing problem of indebtedness in developing countries. Concessional loans can be provided – but only to countries that are capable of repaying them.
* Additional financial mechanisms – such as debt conversion for climate mechanisms – could be considered to lower debt in developing countries, but even such mechanisms may have to be supported by grants, as countries, especially LDCs, may have no financial capacity to utilize them.

The transparency arrangements under the NCQG.

* The transparency arrangements under the NCQG should use as much of the existing frameworks as possible. The Paris Agreement Transparency framework, as defined in articles 9.7 and 13 of the Paris Agreement and developed in subsequent COP decisions, should therefore form the core of the transparency of finance both delivered and received.
* All “highly capable” countries should report on their climate support delivered and all others, especially “medium capable” countries, should be encouraged to do so. There is room, however, to create a format for parties for voluntary reporting of their internal climate investments and policies to disclose the real size of climate finance flows. This new format should be seen as guidance only and require as little effort as possible, to allow for any party to showcase their efforts, without putting too much strain on their administration.

Format of the seventh technical expert dialogue.

* The format used during previous TEDs, which included both plenary discussion and break-out groups, worked well in the past and should be continued.
* Of the three days allotted for the 7th TED, the first two days should be dedicated to the qualitative elements of the goal, as well as transparency arrangements, respectively.
* The third day should be dedicated to further steps, including initial discussions on a workplan for the third year of the NCQG work program.

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