

## LDC's views on specific issues to discuss in the sixth technical expert dialogue (TED 6) of the ad hoc work programme on the new collective quantified goal on climate finance (NCQG)

- As per the work programme proposed by the NCQG Co-Chairs, TED 6 will focus on the theme of "quantity and mobilization and provision of financial sources". The LDC group welcomes this opportunity, based on guidance provided by NCQG co-chairs, to provide views on specific issues to discuss in TED 6, regarding: (1) how the quantum should be set, (2) mobilization and provision of financial resources, including contributors, sources and integration with Article 2, paragraph 1(c) of the Paris Agreement, and (3) overall format for the TED6.
- 2. The main issue to discuss regarding quantum of the NCQG is the determination of the quantitative target itself. This would require to examine the needs and priorities of developing countries, in the context of the goals under the Convention and the Paris Agreement, and assess what would be the quantitative, monetary target, that would be reflecting and addressing those needs. For countries with costed NDCs and NAPs, this too can be used as a benchmark for computation of quantum.
- 3. This discussion for determining the quantum of the NCQG can not be isolated from other topics and themes that are part of the NCQG work programme, such as: scope of the goal, structure, timeframe and a review/updating process of the goal. These elements should be integrated into this discussion, building on work from previous TEDs. For example, how sub-goals (if agreed) of the NCQG could be expressed and quantified (A monetary figure, or in the form of percentage share, or other related options like setting a minimum floor).
- 4. As part of this discussion, TED 6 should make the best use of available information related to finance required to deliver the Paris Agreement goals, and the needs and priorities from developing countries. TED 6 may prioritize inputs that have been produced, or have been referenced, in works under of the Convention, like reports by the SCF.
- 5. On the provision and mobilization of resources, TED6 should provide further clarity on the actors that are responsible for the provision and mobilisation of resources to deliver this goal, based on what Parties have agreed in the Convention and the Paris agreement, in particular the role of developed countries, provision of public finance and the delivery of resources through grants.
- 6. Regarding the format and mode of work for TED 6, we suggest a similar approach to TED 5. Parties should engage in focused discussions, guided by concrete questions, aiming at clustering or narrowing down a range of options, which could inform further technical or political discussions. Discussions and dialogue in-plenary setting are also useful and needed for appropriate transparency and access, nevertheless sessions should be carefully structured and bounded to specific issues, to make best use of limited time.
- 7. The likely larger number of participants in TED 6 may require special consideration. If small group discussions are to be implemented, group size and room conditions (noise levels, seating arrangements) should be assessed and designed to have an effective discussion.
- 8. We would welcome scene-setting presentations that could further consider the information available on the quantitative and qualitative needs of developing countries, in the context of the goals of the Convention and the Paris Agreement.
- 9. We also expect that TED 6 maintains a balanced approach for the participation of speakers and moderators during discussions.



10. Finally the LDC Group reiterates their view that finance for loss and damage should be addressed as part of the goal, and included in 2023 NCQG deliberations. We expect that the work programme allow to have this opportunity in the remaining activities planned for this year.