Inputs from the Technology Executive Committee and the Climate Technology Centre and Network to the second review of the functions of the Standing Committee on Finance

27 April 2023

The Technology Executive Committee (TEC) and the Climate Technology Center and Network (CTCN) welcome the opportunity to provide our input to the second review of the standing Committee of Finance (SCF).

Inputs

- 1. The TEC and the CTCN welcome with appreciation the engagement and close collaboration we already have with the SCF. The focal points of the SCF participate and give updates on relevant work in the TEC and CTCN Advisory Board meetings. The SCF also has a member on the CTCN Advisory Board. We would like this to continue.
- 2. The technology framework was adopted at CMA.1 to provide overarching guidance to the work of the Technology Mechanism in promoting and facilitating enhanced action on technology development and transfer in order to support the implementation of the Paris Agreement, in pursuit of the long-term vision referred to in its Article 10, paragraph 1. The technology framework has five key themes: Innovation; Implementation; Enabling environment and capacity-building; Collaboration and stakeholder engagement; Support. Many actions and activities under the key themes have relevance to climate finance, especially under the Support theme.
- 3. In 2022, the TEC and the CTCN agreed to the first joint Technology Mechanism work programme for 2023–2027.¹ Climate finance is an intrinsic part of several elements of the work programme including, technology roadmaps, national systems of innovation, energy systems and industry. The joint work programme has three parts: the joint activities and common areas of work of the TEC and the CTCN, the TEC rolling workplan² and the CTCN programme of work.³ The TEC rolling workplan includes cooperation with the SCF, Funds and financial entities of the Financial Mechanism and other entities in several of its activities. The CTCN Programme of Work includes engagement with the operating entities of the Financial Mechanism.
- 4. The TEC and the CTCN believe that the SCF has potential for further improving coherence and coordination by enhancing its engagement with bodies and mechanisms under the Paris Agreement and the UNFCCC, in particular the TEC, CTCN and its Advisory Board. This includes participating in relevant Joint Work Programme activities and establishing a dynamic feedback loop, where bodies contribute to and utilize each other's work when applicable, including uptake of relevant recommendations. This approach can help avoid duplication of climate finance-related efforts across subsidiary and constituted bodies.

¹ <u>Joint Work Programme</u>.

² TEC rolling workplan.

³CTCN Programme of Work.

5. The new tables adopted at CMA.3 for reporting by Parties under the Paris Agreement on climate finance will facilitate better analysis of the biennial climate finance flows and the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement, on technology development and transfer. The TEC expects improved analysis on technology in these reports and stands ready to collaborate, as appropriate, on these matters.