



VIEWS ON THE AD HOC WORK PROGRAMME OF THE NEW COLLECTIVE QUANTIFIED GOAL (NCQG) IN 2023

Submission by Brazil on behalf of ABU (Argentina, Brazil and Uruguay)

9th February 2023

ABU is glad to present its views on the roadmap for the ad hoc work program (WP) of the New collective quantified goal on climate finance (NCQG) in 2023, based on the co-chairs guiding questions.

ABU reiterates the proposal submitted at COP 27 on topics to be covered by the ad hoc work programme of the NCQG in 2023, as follows:

2023 – NCQG: Hands on
TED 5: Transparency arrangements to track progress, and temporal scope
TED 6: Instruments and sources (grant-based, innovative instruments, etc.)
TED 7: Quantum and thematic areas (mitigation, adaptation, and loss and damage)
TED 8: Quality of the NCQG (i.e., <i>concessionality, grants, and debt stress, composition of climate finance, impact and effectiveness, principles for the NCQG, etc.</i>)
<i>To occur before COP 28</i>

In light of the discussions on the organizational aspects of TED at COP 27, ABU would be in favor of advancing common knowledge on timeframes for the new goal as an additional topic for discussion at TED 5. In this fifth meeting, participants should discuss the transparency/accountability arrangements to track progress of the NCQG, including on periodic reviews; how progress will be assessed in future Global Stocktakes; opportunities for enhanced action and support; relation to the best available science (IPCC, mostly) and guarantee of greater accuracy, harmonization and transparency of underlying data, including for climate specificity of climate finance; relationship to the Enhanced Transparency Framework; and possibility of annual assessment of progress by the SCF.

ABU understands that the views expressed in the session can be summarized, in a balanced manner, by the co-chairs of the TED, including those on concrete options for the structure of the NCQG in regards to its transparency arrangements.



As for the format of TED 5, we expect the technical discussions to be steered by the guiding questions to be provided well in advance by the co-chairs. The Dialogue should be organized in an interactive and targeted manner, allowing not only for substantive exchange of views, but also to building proposals on the way-forward for each topic/subtopic.

As per CMA 4 Decision, Parties acknowledged "the **need for substantive progress in the deliberations on the new collective quantified goal on climate finance**, which will be in line with decision 14/CMA.1 and take into account the needs and priorities of developing countries". The four Technical Experts Dialogues (TED) to be held in 2023 should, therefore, be organized in a manner that is conducive to concrete progress in all the topics, aiming at providing the CMA with inputs for a substantive decision at COP 28. We also see the value added of having in-session contributions of chairs of other related processes (e.g. the global stocktake, the global goal on adaptation, work on Article 2, para. 1(c)).