

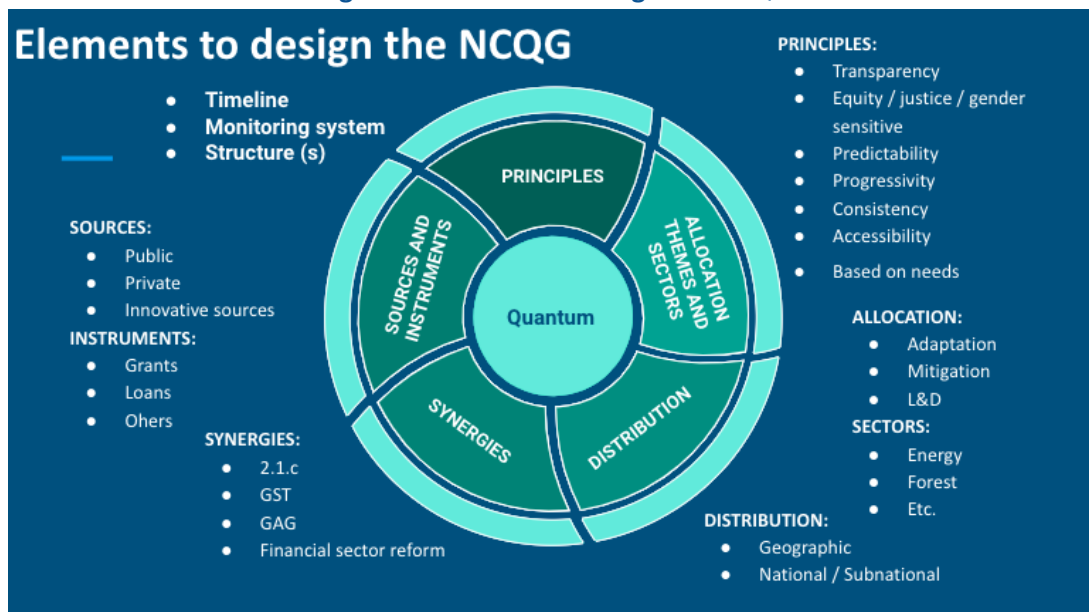
Submission for the New Collective and Quantified Goal (NCQG)

Dear co-chairs of the NCQG and Secretariat of the UNFCCC,

Recognizing the efforts that have been conducted to organize the working program for the New Collective and Quantified Goal (NCQG), and thanking for the opportunity to participate in the celebration of the Technical Expert Dialogues (TED) during 2023, the Climate Finance Group for Latin America and the Caribbean (GFLAC, for its name in Spanish) in collaboration with The Climate Reality Project, Rabia Transition, Triple Capital and Argentina 1.5, and with the support of other organizations, is pleased to present this submission.

The submission includes proposals to contribute to designing the TEDs during 2023, including content and format recommendations. These are based on the experience from previous TED's and dialogues conducted among different organizations¹. The recommendations are also made based on an analysis of the various elements that have been identified as relevant for the design of the NCQG, such as the ones included in figure 1. Many of them were already discussed during 2022, however, there are several issues that haven't been deeply discussed and that need more time to generate more options, such as the need to create different goals, or the methods and ways to discuss the quantitative goal, among others.

Figure 1. Elements to design the NCQG



Source: GFLAC, 2023

¹ On the 2nd of February, GFLAC organized a dialogue among different civil society organizations to discuss proposals for the content of the TEDs, among other issues related to the process. Some of those inputs are included in this submission. Some organizations participating in these dialogues were The Climate Reality Project, ODI, WRI, Oxfam, Triple Capital, Barranquilla +20, Sureco and Partners, and others (the participation of those organizations is not an endorsement of the submission). GFLAC is also part of a consortium of organizations working on the NCQG, led by Rocky Mountain Institute.

Recommendations for the content of the TED´s

The proposal of topics and questions to be discussed during 2023, we propose to consider the next ones:

- **Methods and strategies to design a quantitative goal:** What methods, methodologies or strategies should be considered to estimate a quantitative goal?
- **Definition of sub-goals per themes (adaptation, mitigation and loss and damage):** how to define the scope of the NCQG? How to design a goal that considers different goals for thematic area (adaptation, mitigation and loss and damage)?
- **Timelines and monitoring system:** how to define the timeline of the NCQG? How to track and monitor the accomplishment of the NCQG?
- **Principles:** What should be the principles to frame the NCQG? (Gender equity, intergenerational justice, climate justice, progressivity, consistency, predictability, locally-led, based on needs, accessibility, and others).
- **Linkages:** What are the linkages that the NCQG has with Article 2.1.c, the GST, the Global goal on adaptation, Article 6, and the global financial system reform?
- **Debt:** How to avoid the increment of debt in the context of the NCQG? What needs to happen in the context of the reform of the international financial system for the NCQG to avoid this scenario and instead reduce debt burden and increase fiscal space for climate action developing countries?
- **Local access:** how to ensure the access and participation of local stakeholders, including indigenous communities, in the NCQG?
- **Sources:** What are the strategies to accelerate finance mobilization, including intersections between public and private finance? while recognizing that developed country Parties shall provide financial resources to assist developing country Parties with respect to both mitigation and adaptation in continuation of their existing obligations under the Convention?
- **Public finance:** How to determine which countries will contribute to the NCQG?
- **Needs:** how to determine an immediate goal that covers immediate needs in the form of grants and a long-term goal that covers other investment needs? Or how to differentiate needs for support and needs of investment? How to support the efforts of developing countries in determining their finance needs, especially in terms of adaptation?

Format

- Elaborate clearer questions to guide the conversation.
- Organize more specific discussions.
- Increase the number of discussion groups to be able to respond to more questions.
- Present a better systematization of the discussions.
- Provide further information about how the different inputs will be used for the actual design of the NCQG.

The recommendations included in this submission are related to the TEDs, based on the call made by the co-chairs; however, it is essential to insist on the creation of more transparent processes to understand better how the different parts of the working plan, such as the TEDs, the High-Level Dialogues and the submission itself, will be used to feed the conversation and shape the agenda and the design of the NCQG. It is desirable to have information about these interlinkages in a written format in the coming weeks.

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