

In-Session Submission of the United States of America: Fourth Review of the Adaptation Fund

June 8, 2022, SBI56

Draft Conclusions of the SBI

1. The Subsidiary Body for Implementation (SBI) initiated its consideration of the fourth review of the Adaptation Fund, in accordance with decision 4/CMP.16., and in line with the mandate of the Adaptation Fund, recalling that the Adaptation Fund serves the Paris Agreement with respect to all matters relating to the Paris Agreement, in accordance with decision 13/CMA.1.
2. The SBI welcomed with appreciation the submissions on the fourth review of the Adaptation Fund received from Parties, observer organizations as well as other interested international organizations, stakeholders, and non-governmental organizations involved in the activities of the Adaptation Fund.
3. The SBI reiterated the request¹ to the Secretariat, in collaboration with the Adaptation Fund Board Secretariat, to prepare a technical paper on the fourth review of the Adaptation Fund, in accordance with the terms of reference set out in the annex to 4/CMP.16, taking into account the deliberations and conclusions of the SBI at its fifty-sixth session and the submissions referred to in paragraph 2 above, for consideration by the SBI at its fifty-seventh session (November 2022).
4. The SBI recognized the important role that the Adaptation Fund has played and continues to play in the climate finance landscape and the unique features that have enabled the fund to significantly contribute to meeting the support needs of developing country Parties for concrete adaptation projects, programs and readiness development, including its direct access modality, and its focus on action, innovation, and learning and sharing.
5. The SBI agreed to continue its consideration of the fourth review of the Adaptation Fund, welcoming the participation of Parties to the Paris Agreement, at its fifty-seventh session, with a view to recommending a draft decision on the matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its seventeenth session (November 2022), recalling the invitation to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to consider the outcomes of the review at its fourth session (November 2022).

¹ 4/CMP.16, paragraph 5