

SUBMISSION BY FRANCE AND THE EUROPEAN COMMISSION ON BEHALF OF THE EUROPEAN UNION AND ITS MEMBER STATES

Subject: Fourth Review of the Adaptation Fund Bonn 8 June 2022

The European Union and its Member States remain committed to adaptation finance and acknowledge the important role of the Adaptation Fund to deliver concrete adaptation action on the ground often for the most vulnerable. We welcome the opportunity to highlight views on the 4th review of the Adaptation Fund that may form the basis for the conclusions from the deliberations here in Bonn:

1. The Adaptation Fund (AF) is the main multilateral climate finance channel specifically established to finance concrete adaptation projects and programmes in developing country Parties. It has pioneered “direct access”, promoting country-owned and country-driven processes, building capacity and strengthening local institutions.
2. We recognize the unique features that have enabled the fund to significantly contribute to meeting the support needs of developing country Parties for concrete adaptation projects, programmes and readiness development.
3. The 4th review will be the first since the fund serves the Paris Agreement and shall be based on the terms of reference concluded at COP 26 in Glasgow (4/CMP.16), with the objective of ensuring the effectiveness, sustainability and adequacy of the Fund and its operations
4. The 4th review shall cover progress made and lessons learned in the operationalization and implementation of the fund, in particular the provision of financial resources, programming and project coherence and complementarity, the institutional arrangements for the Adaptation Fund.
5. The technical paper to be prepared by the Secretariat in collaboration with the AFB, should address the elements, as outlined in our submission¹ on this matter

¹ https://www4.unfccc.int/sites/SubmissionsStaging/Documents/202203221602---FR-2022-03-22%20Projet%20soumission%20Fonds%20d_Adaptation.pdf