

Fourth review of the Adaptation Fund

Building on the announcement of its first contribution to the Adaptation Fund at COP26, Canada would like to highlight its interest and engagement in the fourth review of the Adaptation Fund, the first since it began serving the Paris Agreement as of January 2019. Canada would like to underscore the important role of the review in ensuring the effectiveness, sustainability and adequacy of the Fund.

As such, Canada would like the draft conclusions to:

- Reference decision 4/CMP.16, which invites the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to consider the outcomes of the review at its fourth session.
- Note that the review is backward looking.
- Recognize the importance of considering the institutional arrangements of the Adaptation Fund in light of its transition towards the Paris Agreement, and welcome the financial contributions and pledges made by countries as highlighted in paragraph 2 in decision 3/CMP.16.
- Reiterate the request to the secretariat, in preparing the technical paper on the third review of the Adaptation Fund, to take into account the submissions referred to in paragraph 3 above in accordance with decision 4/CMP.16 and the terms of reference for the review contained in its annex.