

SUBMISSION BY REPUBLIC OF ZAMBIA ON BEHALF OF THE AFRICAN GROUP ON AGENDA ITEM 14(a) THE 4TH REVIEW OF THE ADAPTATION FUND

The African Group recalls the request by the Parties to the CMP13 to initiate the fourth Review of the Adaptation Fund in accordance with the terms of reference contained therein. This submission is the group's response to the invitation by the Co-Chairs to make submissions on elements to be captured in the outcome of the Review.

The Group notes that this review is being conducted during the time when the Fund serves both the Kyoto Protocol and the Paris Agreement though arrangements are yet to be made for the Fund to exclusively serve the Paris Agreement.

The African Group wishes to stress the need for the Adaptation Fund Review to focus on the following areas which form key elements of the outcome:

- a. the vital programming mandate of the Adaptation Fund to support concrete and impactful adaptation projects in developing countries;
- b. the performance and strengthening of the Fund's direct access modality;
- c. how the Fund can support the implementation of concrete adaptation actions in the adaptation communications , NDCs and the NAPs
- d. the adequacy and predictability of finance, additional to the share of proceeds, to enable the Fund sustainably facilitate developing countries meet their adaptation needs
- e. the experience and lessons learned from the execution of monetization of CERs under the CDM mechanisms including the role of the trustee in the management of the CERs portfolio
- f. the reflections of beneficiary countries on the current programmatic windows, scale of country allocations, the potential for further upscaling and optimisation.

The group looks forward to advancing the work of this agenda item during the SB56 Session.