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**Submission by Senegal on Behalf of the Least Developed Countries Group on Article 6.2 of the Paris Agreement: Views on options for implementing the infrastructure requirements referred to in chapter VI of the annex (recording and tracking)**

The Group of the Least Developed Countries welcomes the opportunity to submit views on options for implementing the infrastructure requirements referred to in chapter VI of the annex (recording and tracking) of the Decision 2/CMA.3, on Article 6, paragraph 2, of the Paris Agreement.

We note that having a registry is framed as a requirement for parties that intend to participate in article 6 instruments. Each party must have a registry, or access to a registry that can track and record all of the actions that concern their ITMOs: authorizations, first transfers, transfers, acquisitions, use towards NDCs, authorization for use towards OIMP, and voluntary cancellation (including OMGE). Each registry must record such information through unique identifiers.

LDCs have a limited experience with managing carbon registries, including at the governmental level, and thus capacity building will be particularly required for LDCs in this regard, to enable us to either create our own registries, have access to other registries or make use of the International Registry that will be established by the Secretariat. Such capacity building work is extremely urgent, since having and operating a registry is a participation requirement under Article 6 and the LDCs cannot be left behind in relation to other participants of Article 6's instruments.

In this regard, we note also that the secretariat will establish a Centralized Accounting and Reporting Platform, which does the following:

- Compiles the reports submitted by the Participating parties
- Hosts the Article 6 database, which records corresponding adjustments, transfers of ITMOs and emissions balances
- Hosts the International Registry, which can be used by parties that do not have one or access to one.

We believe transparency is of the utmost importance to ensure the environmental integrity of the transactions under article 6. To that end, it is important that all the relevant information in relation to such transactions is made publicly available. This is necessary also to ensure all participating parties, including those that are not parties to the Paris Agreement, are able to track the ITMOs and their use.

In this regard, the Article 6 Database will play a key role in providing such transparency on essential information regarding the application of corresponding adjustments, emissions

balances and ITMOs related actions. In terms of ITMOs, we understand the database will identify them by unique identifiers, which will contain at a minimum the following information: participating party, vintage of the mitigation, activity type and sector(s). We'd like to emphasize that it is essential to ensure that all participating parties involved will be identified, including those that are not parties to the Paris Agreement, in order to ensure the proper tracking of the ITMOs.

The Secretariat will also play a fundamental role in checking consistency of the information reported, including by comparing with the information provided by other participating parties, and in notifying the participating party about such inconsistencies. The accuracy and clarity of the information provided is vital to ensure the integrity of the system and credibility for the market. For LDCs it is important to count on the double-checking support of the Secretariat in this learning phase, but we believe the same applies to all other parties, since we all are going to embark in a new and unprecedented market system. Therefore, we believe the Secretariat should be encouraged to exercise this role widely.

We realize establishing such infrastructure and qualified personnel may be costly, and for that we count on developed country parties to provide the necessary funds and resources, pursuant to their responsibilities under the Paris Agreement.

For the time being, these are the views we would like to express regarding recording and tracking of units under article 6.2. We will come back with more inputs as the negotiations progress and the scheduled workshops take place.

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