STATEMENT BY INDIA ON BEHALF OF BASIC AT THE CLOSING PLENARY OF SB 2021

17th June 2021

India has the honour to deliver this statement on behalf of the BASIC group comprising of Brazil, South Africa, India and China. The BASIC group aligns itself with the statement made by the Republic of Guinea on behalf of the Group of 77 and China. The BASIC Group would like to thank the Chairs of the Subsidiary Bodies, facilitators, and the Secretariat for organizing these informal discussions. We are committed to combating climate change and arriving at a successful outcome at COP 26. At COP 26, we have a great responsibility, to complete the Paris Agreement Work Programme, respecting the principles and provisions of the UNFCCC and deliver on our respective commitments.

In this informal meeting of the Subsidiary Bodies, we were pleased to participate in constructive discussion but witnessed that the virtual mode is not conducive for breaking the impasse in the negotiations and taking decisions for accelerating the implementation of the Paris Agreement. Therefore, the virtual nature of this session should not be viewed as an alternative to in-person meetings.

The Group emphasizes the need to make balanced progress across all agenda items as they are intrinsically linked to each other, as well as to achieve a balanced approach to all three of the global goals in the Paris Agreement.

Resolution of matters related to Article 6 of the Paris Agreement requires consideration and flexibility by developed countries. Article 6 needs to be operationalized as a package and provisions for environmental integrity, transparency, governance must be equally robust and balanced under Article 6.2; Article 6.4 and Article 6.8.

On the issue of "Common Time Frames for NDCs", it is necessary to take cognizance the Party-driven nature of this process and the nationally-

determined nature of the NDCs and keep all the options available in a balanced manner as they are proposed by Parties and Groups.

Equity is the guiding and overarching principle of the Convention and it's Paris Agreement and needs to be operationalized in each component of the Global Stocktake. All elements of Article 9 should be included as a source of input for the GST.

On matters related to finance, we were disappointed to note that the informal notes and the texts for the different finance agenda items often came as either decision text format or including elements which were not decided following due process. We also draw the attention and our concern about the few sessions on this matter in contrast with other items of the SBs agenda.

On transparency, the Group has deep concerns on the unbalanced progress made on actions and support. We saw interactive and constructive discussion on transparency, while no progress was made on support for transparency. More time slots should be allocated for discussions on financial and technical support for transparency. The virtual mode is not conducive for discussing the technical issues on common reporting tables and developing countries are facing great challenges accessing online meetings. The Group also emphasized the critical role of CGE and reiterates the urgency to complete its TOR. Changing the composition of CGE is out of the mandate of this agenda item.

Further, technology development and transfer and capacity building are critical for developing countries.

BASIC Group shares a unified interest in enhancing finance for adaptation and a strengthened role of the Adaptation Fund. In this context, we would like to know the actions undertaken by the Secretariat and the relevant bodies under the Kyoto Protocol towards implementing the mandate contained in paragraphs 20 and 21 of Decision 1/CMP.8.

The BASIC group has engaged constructively in these discussions and looks forward to continuing to engage with all Parties in the inclusive, transparent, and Party-driven process.

Thank-you.