



European Union Africa
Infrastructure Trust Fund



EU-Africa Infrastructure Trust Fund

Tackling Africa's infrastructure deficit through the blending of grants and loans.

What is the ITF?

The ITF is a fund of grant resources provided by the European Commission and certain European Union Member States. Its main objective is to promote investment in regional infrastructure in Africa¹, thereby contributing to poverty reduction and increasing access to transport and communication services, water and energy. By blending its grant resources with long-term loan financing from selected development finance institutions – the ITF Project Financiers² – the ITF helps to mobilise additional project finance and foster sustainable economic growth.

Where can it help?

- **Energy:** geothermal, hydropower, solar power and wind power plants, transmission lines, etc.
- **Transport:** road and railway networks, ports, maritime and river routes, air transport, etc.
- **Water:** water supply, treatment and sanitation plants, etc.
- **Information and communication technologies:** submarine internet cables, satellite-based infrastructure, etc.

Which projects are eligible?

The projects eligible for ITF support must be able to demonstrate both financial sustainability and a development impact, including:

- a contribution to poverty reduction;
- a contribution to economic development and trade;
- economic viability;
- provisions for sustainable operation and maintenance;
- African ownership (projects identified as priority projects by the African Union or one of the African regional bodies).

What kind of support can the ITF provide?

- **IRS:** interest rate subsidies for medium/long-term project loans;
- **TA:** technical assistance, including feasibility studies and project-related capacity building;
- **IG/DG:** investment/direct grants to decrease the overall investment costs or finance social or environmental components of a project;
- **FI:** financial instruments, insurance premia and risk-sharing instruments.

How to request ITF support?

The identification of projects is the task of the ITF Project Financiers. As a group, the Financiers review project proposals and prepare grant requests for submission to the decision-making body of the ITF, the Executive Committee. To request ITF support, a project promoter must therefore approach and collaborate with at least one of the ITF Financiers.



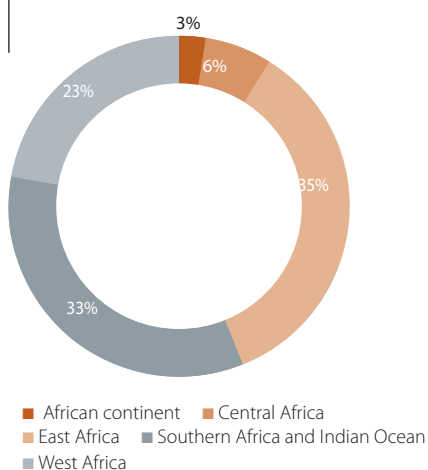
¹ The list of eligible African countries and more detailed information on the projects can be found on the ITF website <http://www.eu-africa-infrastructure-tf.net/>.

² See the list of ITF Project Financiers on the back of this brochure.

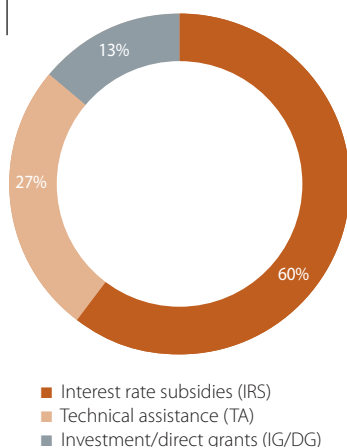
ITF facts, figures and results since inception

At September 2013, the cumulative total of grant operations approved by the ITF stood at EUR 385 million.

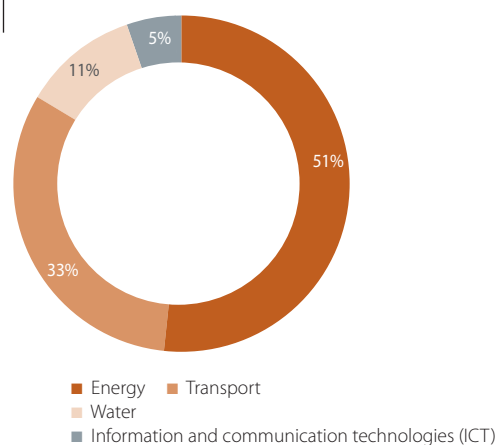
Breakdown by region:



Breakdown by type of grant:



Breakdown by sector:



Each euro of an ITF grant operation in support of a project **in its investment phase** is expected to generate almost 13 euros of total investment.



The total project cost of all grant operations in support of projects **in their investment phase** is currently estimated at EUR 3.9 billion.

The ITF also supports sustainable energy for all (SE4ALL) projects

What is SE4ALL?

The “Sustainable Energy for All” (SE4ALL) initiative was launched by the United Nations to achieve three main objectives by 2030:

- ensure universal access to modern, affordable and sustainable energy services;
- double the global rate of improvement in energy efficiency; and
- double the share of renewable energy in the global energy mix.

How does the ITF contribute to SE4ALL?

The ITF supports the SE4ALL initiative with grants through a Climate Change Window earmarked for energy projects that qualify under the SE4ALL eligibility criteria published by the European Commission in July 2013.

The European Commission has designed

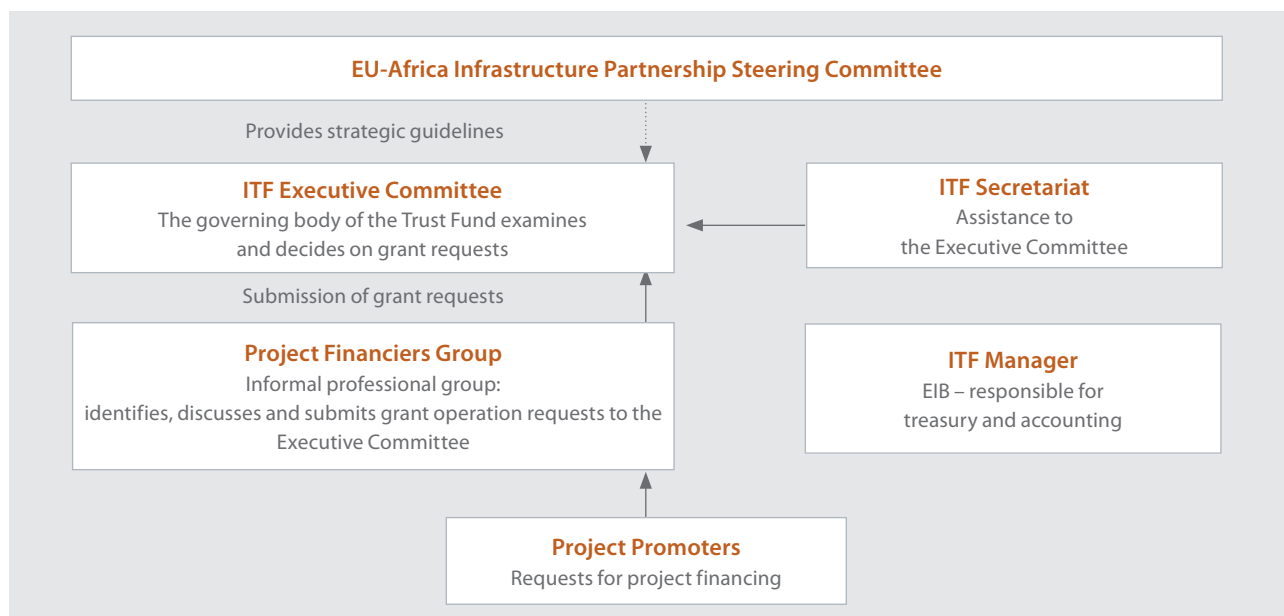
the ITF as one of the main instruments to implement the EU’s commitment to the SE4ALL initiative and has endorsed it with EUR 329 million.

With more than half approved ITF operations to date in the energy sector and a strong pipeline of energy projects, the ITF is well placed to assist countries in Sub-Saharan Africa with the development of their energy policy.

With its untapped natural resources, Africa is ideally placed to develop new technologies and renewable energy projects, while the ITF partners are well equipped to support capacity building and provide renewable energy and energy-efficiency technologies and assistance.



How is the ITF governed?



• The **Partnership Steering Committee** provides strategic advice to the ITF Executive Committee. It is composed of 29 representatives from the European Union and 29 representatives from the African Union.

• The **Executive Committee** of ITF Donors is the decision-making body of the Trust Fund. As the governing body it is responsible for all key decisions.

• The **Project Financiers Group** brings together the financial institutions that have been nominated by each of the ITF Donors, as well as experts from the Commission.





EU-Africa Infrastructure Trust Fund

The Trust Fund's objective	Attract and leverage financial resources and technical expertise to support regional infrastructure investments in Sub-Saharan Africa
Operational since	June 2007
Pledged contribution amount (as of 30.09.2013)	EUR 746.4 million
Donors (as of 30.09.2013)	<ul style="list-style-type: none"> • European Commission: EUR 637.7 million • 12 EU Member States: EUR 108.7 million
Manager	European Investment Bank
Project Financiers	Development financing institutions, nominated by the Donors
Final beneficiaries	Project promoters (public, private or mixed-capital entities)

For further information, contact:

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List of Project Financiers

